

## **mSpace 2.0 Data Application is released, adding a more features for the mCash mobile commerce functionality**

**Redmond, WA** — (5/1/2008) — mCash Holdings LLC launched the new feature rich 2.0 version of the mSpace application. Version 2.0 feature suite has been enhanced to include three additional modules including; mCommunication, mCellular and mRefer a Friend. The new modules are designated to further the integration of the “mobile wallet” concept and enhance the functionality offered to the mCash mobile commerce customers.

mCommunication is a breakthrough addition to the mSpace application as it allows the distribution channel the ability to push product updates, coupons and other promotional information directly to the mCash customer’s mobile phone. mCommunication is the first communication tool to truly link a mobile handset, financial information, and the retail space together by a distribution channel controlled push communication method.

mCellular allows any mCash customer the ability to buy Top-up minutes for most any wireless program, or account through the mSpace application on their mobile handset. The mCellular module links directly into the secure mCash servers and allows funds to be pulled from the subscribers mCash account to pay for their selected Top-up card.

Paris Holt, mCash’s Chairman says, “The release of the mSpace 2.0 application is a breakthrough which will allow channels of distribution to efficiently communicate with their customers. And to the consumer the new look and feel of the mSpace application makes it even easier to navigate through all the available functionality.”

The mSpace data application includes the ability for the customer to view their Prepaid Debit Card Account Balance, Transaction History and Pending Payments combined with the ability to Move Money between other mCash card holders at virtually no cost using the proprietary Mobile Commerce Network.

More information and demos of the mSpace application can be found at: [www.mcashcard.com](http://www.mcashcard.com) and [www.mcash.net](http://www.mcash.net).

### **About mCash Holdings LLC**

mCash Holdings, LLC was initially established in 2006 by Seattle based telSPACE, LLC as a program to increase customer loyalty therefore decreasing customer churn for its 43+ Mobile Virtual Network Operator (MVNO) clients. Given the current market potential, telSPACE elected to spin off mCash to provide additional focus and expand the business independent of the MVNO market niche. Today, mCash has assembled a management team of industry veterans and is recognized as one of the top innovators in cutting edge Mobile Commerce Technologies and a leading provider of prepaid debit products in the market.

Leveraging core telSPACE technology, mCash has developed a unique, powerful and feature rich mobile phone application called mSPACE. This application is provisioned on a customer’s wireless phone and among other things allows customers to completely control and manage their prepaid debit account anywhere, anytime.

### **About telSPACE**

telSPACE, LLC was founded in 1998 and is the leading Mobile Virtual Network Enabler (MVNE) in the wireless industry. Through proven knowledge and industry experience, telSPACE has developed the most comprehensive and robust third-party billing and operating system available. telSPACE is connected to all of the top wireless network operators including: Verizon Wireless, AT&T Wireless, Sprint, and T-Mobile. The company currently provides its full service billing, rating, carrier provisioning and automation, call center customer service, fulfillment, IVR and SMS services to 40+ MVNOs, which doubles the reach of their competitors combined.

