

mCash Holdings Partners with telSPACE for IT Infrastructure Support

Redmond, WA — (2/01/2007) — telSPACE and mCash announced today that the two companies have reached an agreement where mCash will utilize telSPACE's back office infrastructure it has built and managed in conjunction with its joint venture partner and world acclaimed IT hosting supplier Verizon Business. This joint partnership will provide equity in mCash to telSPACE in exchange for such services. This partnership will allow mCash to capitalize on telSPACE's 10 years of network engineering and back office billing and rating automation.

Ryan Reed, Chief Technology Officer of mCash Holdings says, "Leveraging the existing network and server architecture of the telSPACE back office gives mCash the advantage of supporting millions of transactions on day one. "The telSPACE back office architecture currently supports millions of transactions every month for their MVNO clients. The complexity and necessity of 99.999% uptime of the MVNO marketplace has driven telSPACE to build a world class architecture that is scalable to billions of transactions as needed and now mCash will have scalability that they need on the mobile commerce side."

This partnership also capitalizes on Verizon Business' incredible experience in the industry as a world class hosting facility. telSPACE utilizes Verizon Business' primary NOC (network operations center) located near Washington DC.

Andy Philips, Vice President of Engineering adds, "The security architecture of the mSpace application has been seamlessly integrated into the telSPACE back office system. mSpace's proprietary patent-pending security architecture has made the integrated system from the mobile device, to the back office systems, a highly secure mobile commerce application that is currently unprecedented in the mobile commerce industry."

More information on mCash and demos of the mSpace application can be found at: www.mcashholdings.com; www.mcashcard.com; and www.mcash.net

About mCash Holdings LLC

mCash Holdings, LLC was initially established in 2006 by Seattle based telSPACE, LLC as a program to increase customer loyalty therefore decreasing customer churn for its 43+ Mobile Virtual Network Operator (MVNO) clients. Given the current market potential, telSPACE elected to spin off mCash to provide additional focus and expand the business independent of the MVNO market niche. Today, mCash has assembled a management team of industry veterans and is recognized as one of the top innovators in cutting edge Mobile Commerce Technologies and a leading provider of prepaid debit products in the market.

Leveraging core telSPACE technology, mCash has developed a unique, powerful and feature rich mobile phone application called mSPACE. This application is provisioned on a customer's wireless phone and among other things allows customers to completely control and manage their prepaid debit account anywhere, anytime.

About telSPACE

telSPACE, LLC was founded in 1998 and is the leading Mobile Virtual Network Enabler (MVNE) in the wireless industry. Through proven knowledge and industry experience, telSPACE has developed the most comprehensive and robust third-party billing and operating system available. telSPACE is connected to all of the top wireless network operators including: Verizon Wireless, AT&T Wireless, Sprint, and T-Mobile. The company currently provides its full service billing, rating, carrier provisioning and automation, call center customer service, fulfillment, IVR and SMS services to 40+ MVNOs, which doubles the reach of their competitors combined.

