

mCash Holdings Launches its Prepaid MasterCard® Program

Redmond, WA — (10/01/2007) — mCash Holdings LLC announces the release of its Prepaid MasterCard program linked to its plastic mCash Prepaid MasterCard card with proprietary mSpace application which allows customers to manage their account using the mSpace/ mCash data application.

mCash Prepaid MasterCard customers can choose between three types of cards; an Instant Issue non-reloadable, with a max balance of \$500, an Instant Issue Reloadable, with a max balance of \$2,500, or a Personalized, with a max balance of \$10,000. mCash customer's can move money at no cost to any other mCash Prepaid MasterCard customer with a reloadable card. All mCash Prepaid MasterCard programs come with the optional mSpace mobile application, which allows mCash customers the ability to manage their financial portfolio from the convenience of their mobile phone.

Paul Smith, President of mCash states, "The mCash Prepaid MasterCard program brings the convenience of mobile commerce to the traditional prepaid card marketplace. This product is being targeted to its sister company telSPACE's 43 MVNO clients."

The mCash Prepaid MasterCard program allows the ability for customers to use their Prepaid MasterCard card at any retail location or cash machine that accepts Debit MasterCard. Reloading the Personalized or Reloadable cards is easy and convenient as customers can reload their account from their mSpace mobile application's secure link to a credit card on file or at over 50,000 retail locations across the United States.

More information on mCash and demos of the mSpace application can be found at:
www.mcashholdings.com; www.mcashcard.com; and www.mcash.net.

About mCash Holdings LLC

mCash Holdings, LLC was initially established in 2006 by Seattle based telSPACE, LLC as a program to increase customer loyalty therefore decreasing customer churn for its 43+ Mobile Virtual Network Operator (MVNO) clients. Given the current market potential, telSPACE elected to spin off mCash to provide additional focus and expand the business independent of the MVNO market niche. Today, mCash has assembled a management team of industry veterans and is recognized as one of the top innovators in cutting edge Mobile Commerce Technologies and a leading provider of prepaid debit products in the market.

Leveraging core telSPACE technology, mCash has developed a unique, powerful and feature rich mobile phone application called mSPACE. This application is provisioned on a customer's wireless phone and among other things allows customers to completely control and manage their prepaid debit account anywhere, anytime.

About telSPACE

telSPACE, LLC was founded in 1998 and is the leading Mobile Virtual Network Enabler (MVNE) in the wireless industry. Through proven knowledge and industry experience, telSPACE has developed the most comprehensive and robust third-party billing and operating system available. telSPACE is connected to all of the top wireless network operators including: Verizon Wireless, AT&T Wireless, Sprint, and T-Mobile. The company currently provides its full service billing, rating, carrier provisioning and automation, call center customer service, fulfillment, IVR and SMS services to 40+ MVNOs, which doubles the reach of their competitors combined.

The mCash Prepaid MasterCard is issued by First Bank & Trust, Brookings, SD, pursuant to a license by MasterCard International Incorporated. First Bank & Trust is part of the Fishback Financial Corporation. All cards are FDIC insured with the exception of the Non-Reloadable card. MasterCard is a registered trademark of MasterCard International Incorporated. All trademarks, service marks and registered marks are the property of their respective owners. © 2007 mCash. All rights reserved.

