

mSpace 1.0 Comprehensive Mobile Banking Application is Released to the Public

Redmond, WA — (1/1/2007) — mCash Holdings LLC announced the launch of version 1.0 of the mSpace application amid positive early feedback from release candidate testers and industry experts.

mSpace is an innovative data application that can be downloaded to any mobile phone and can support mobile commerce as well as many other features. The technology has been coded in Brew and Java environments, which supports all major wireless carriers in the world. mCash Holdings, LLC. develops intellectual property for mobile commerce by integrating the mobile phone and back end platform to support financial transactions. mCash provides added value to partners, businesses and consumers by providing the ability to enable mobile commerce technology through its unified technology platform.

mSpace's mobile commerce functionality allows the customer the ability to manage their mCash account by viewing their balance, transaction history, and pending payments. In addition the customer has the ability to move funds to other mCash card holders at virtually no cost through its internal funds movement network it calls the Mobile Commerce Network.

Paris Holt, mCash's Chairman says, "The release of mSpace 1.0 application brings the mobile commerce industry to the edge of a very exciting transformation as mSpace's mCash module is the first truly integrated mobile commerce application that is truly independent of any wireless carrier or wireless handset manufacturer."

More information on mCash and demos of the mSpace application can be found at: www.mcashholdings.com; www.mcashcard.com; and www.mcash.net

About mCash Holdings LLC

mCash Holdings, LLC was initially established in 2006 by Seattle based telSPACE, LLC as a program to increase customer loyalty therefore decreasing customer churn for its 43+ Mobile Virtual Network Operator (MVNO) clients. Given the current market potential, telSPACE elected to spin off mCash to provide additional focus and expand the business independent of the MVNO market niche. Today, mCash has assembled a management team of industry veterans and is recognized as one of the top innovators in cutting edge Mobile Commerce Technologies and a leading provider of prepaid debit products in the market.

Leveraging core telSPACE technology, mCash has developed a unique, powerful and feature rich mobile phone application called mSPACE. This application is provisioned on a customer's wireless phone and among other things allows customers to completely control and manage their prepaid debit account anywhere, anytime.

About telSPACE

telSPACE, LLC was founded in 1998 and is the leading Mobile Virtual Network Enabler (MVNE) in the wireless industry. Through proven knowledge and industry experience, telSPACE has developed the most comprehensive and robust third-party billing and operating system available. telSPACE is connected to all of the top wireless network operators including: Verizon Wireless, AT&T Wireless, Sprint, and T-Mobile. The company currently provides its full service billing, rating, carrier provisioning and automation, call center customer service, fulfillment, IVR and SMS services to 40+ MVNOs, which doubles the reach of their competitors combined.

